



APPOINTMENT OF AUDIT FIRM FOR FISCAL YEAR 2022

- BACKGROUND
- C4HCO selected a new audit firm for fiscal year 2019 after receiving quotes from five firms. The firm selected based upon qualifications and price was Plante Moran. They provided quotes for three years. Their bid was 28% less than the other bids received.
- Now that the initial three years are complete, Plante Moran has provided quotes for the next three years. Their quote for FY22 will be an increase of 25% over FY21. It should be noted that this increase brings them more in-line with the competing quotes we received three years ago.
- Plante Moran continues to be highly qualified and knowledgeable in the quasi-governmental industry. In addition, they have been a valuable consulting resource regarding the structure of our subsidiary.
- RECOMMENDATION
- The staff recommends that Plante Moran be approved as our audit firm for fiscal year 2022.